



2024–2025 FINAL BUDGET

Special Meeting of the Board of School Trustees

May 20, 2024

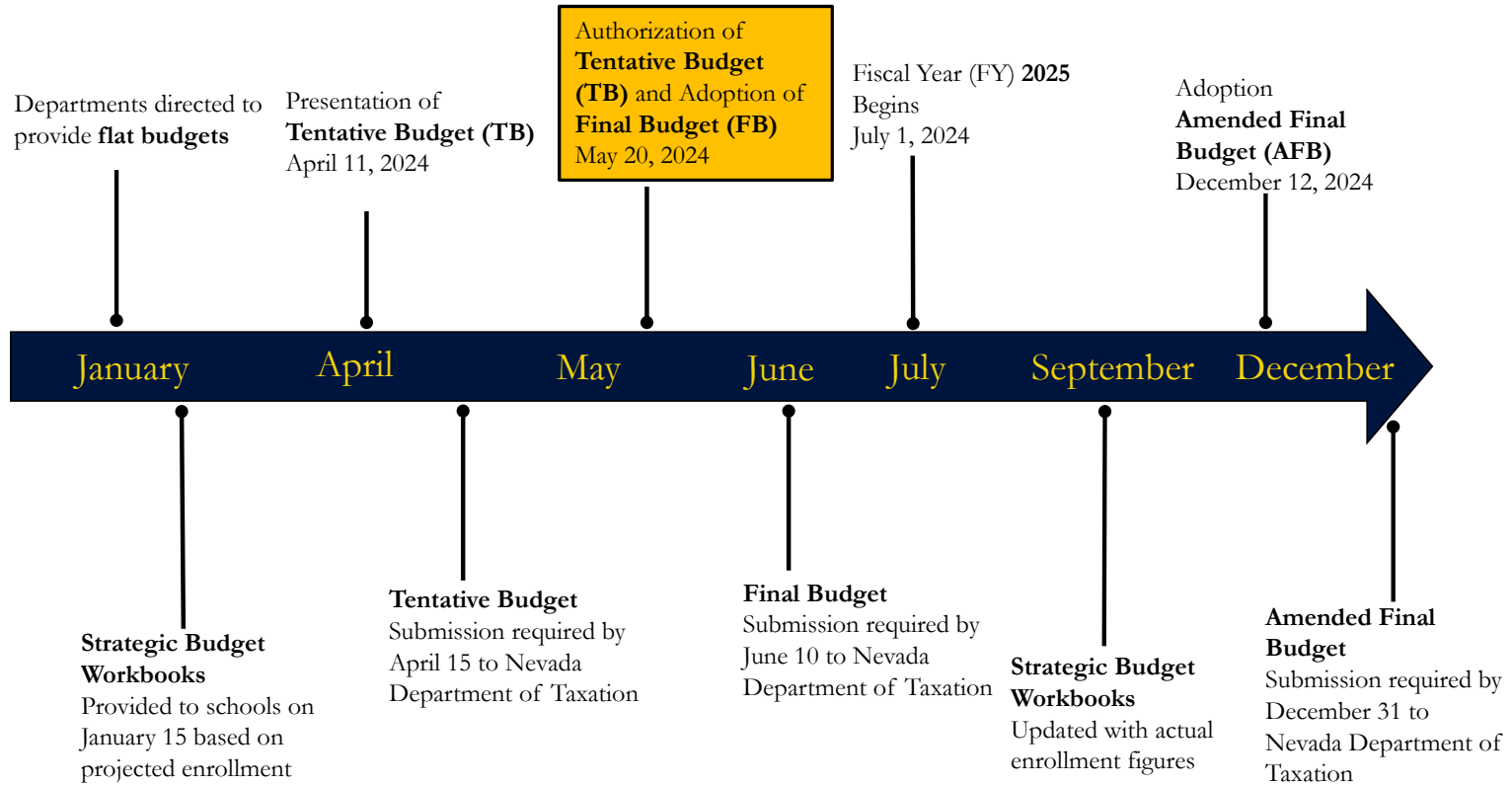
Jason A. Goudie, Deputy Superintendent of Business
Administration and Chief Financial Officer



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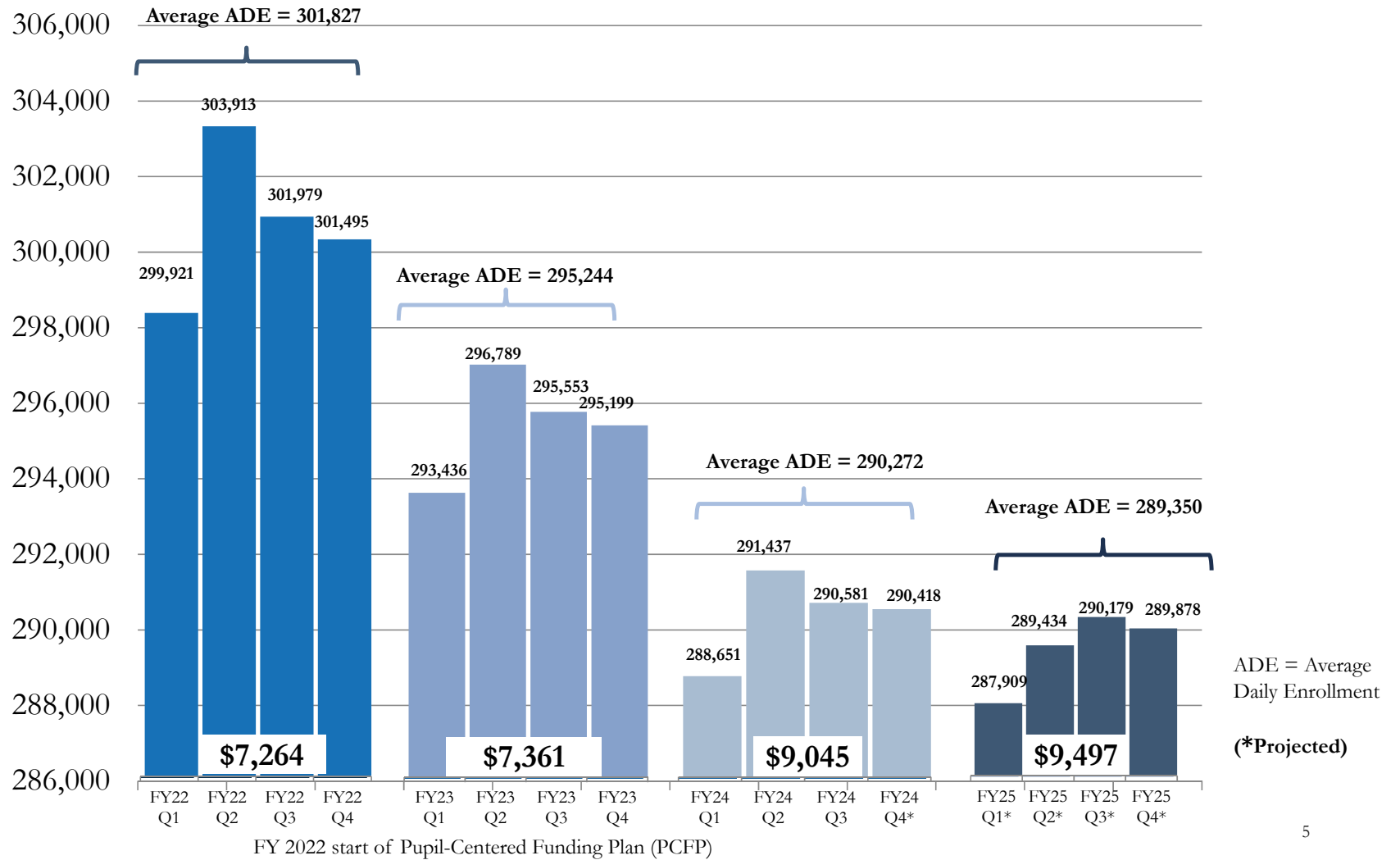
2024–2025 TIMELINE



UNCERTAINTIES

- Enrollment uncertainties (decreasing enrollment)
- Risk of recession and impact of inflation

STUDENT ENROLLMENT AND BASE RATE



PUPIL-CENTERED FUNDING PLAN

Fully implemented the PCFP in 2022–2023 school year

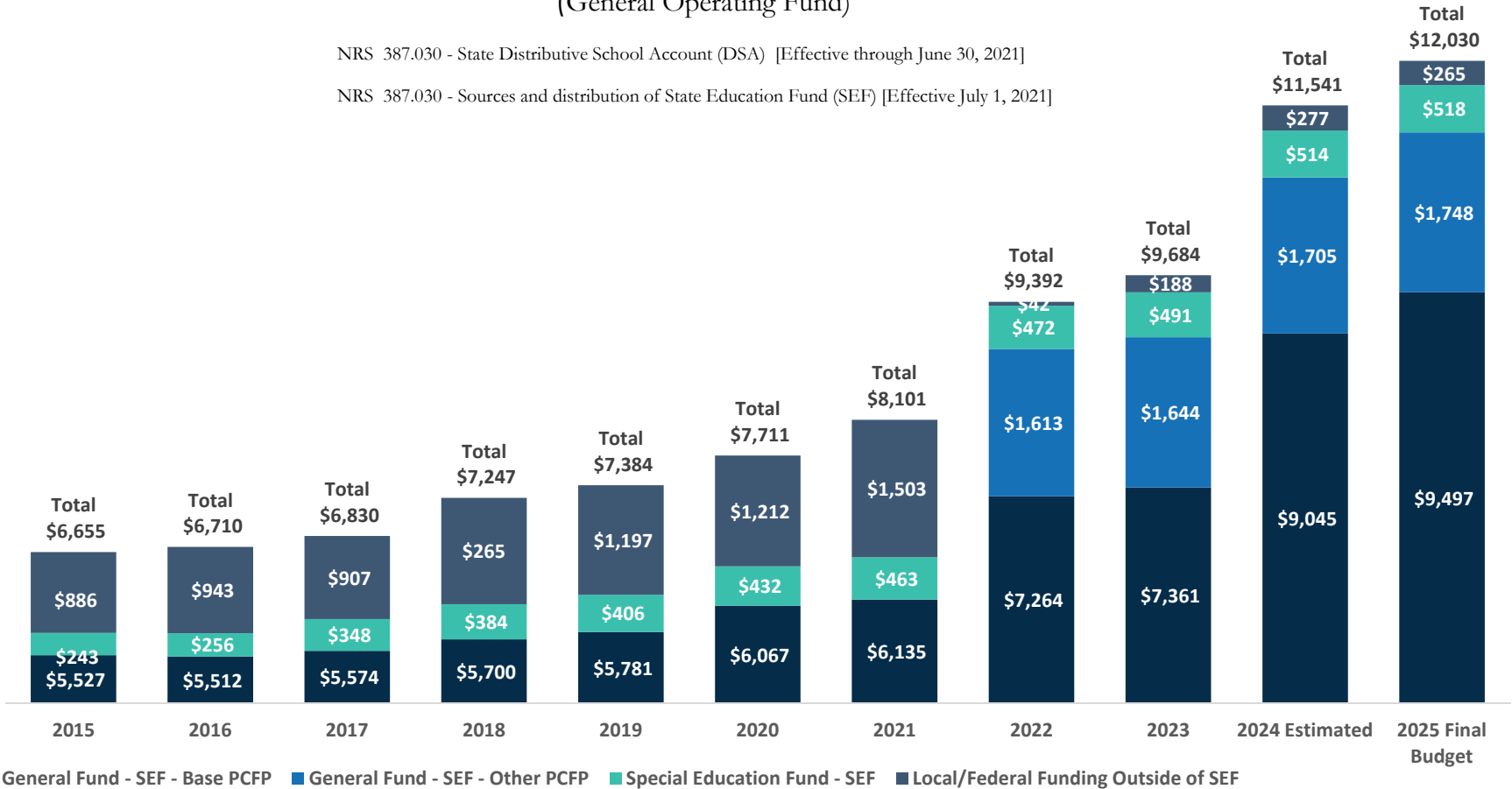
- Key Objective – funds are distributed by each school district to its public schools in a manner that ensures each pupil in the school district receives a reasonably equal educational opportunity
- Districts receive adjusted base funding, weighted funding, and auxiliary service funding
- Weighted funding is for English Learner, At-Risk, and Gifted and Talented students
- Governor’s budget utilizes the new definition of At-Risk (starting FY 2024)

TOTAL PER PUPIL REVENUES

(General Operating Fund)

NRS 387.030 - State Distributive School Account (DSA) [Effective through June 30, 2021]

NRS 387.030 - Sources and distribution of State Education Fund (SEF) [Effective July 1, 2021]



Local Funding Outside of SEF primarily are revenues from donations and other miscellaneous revenues
Does not include "Other Financing Sources", which primarily are proceeds from bond issuances and transfers-in.

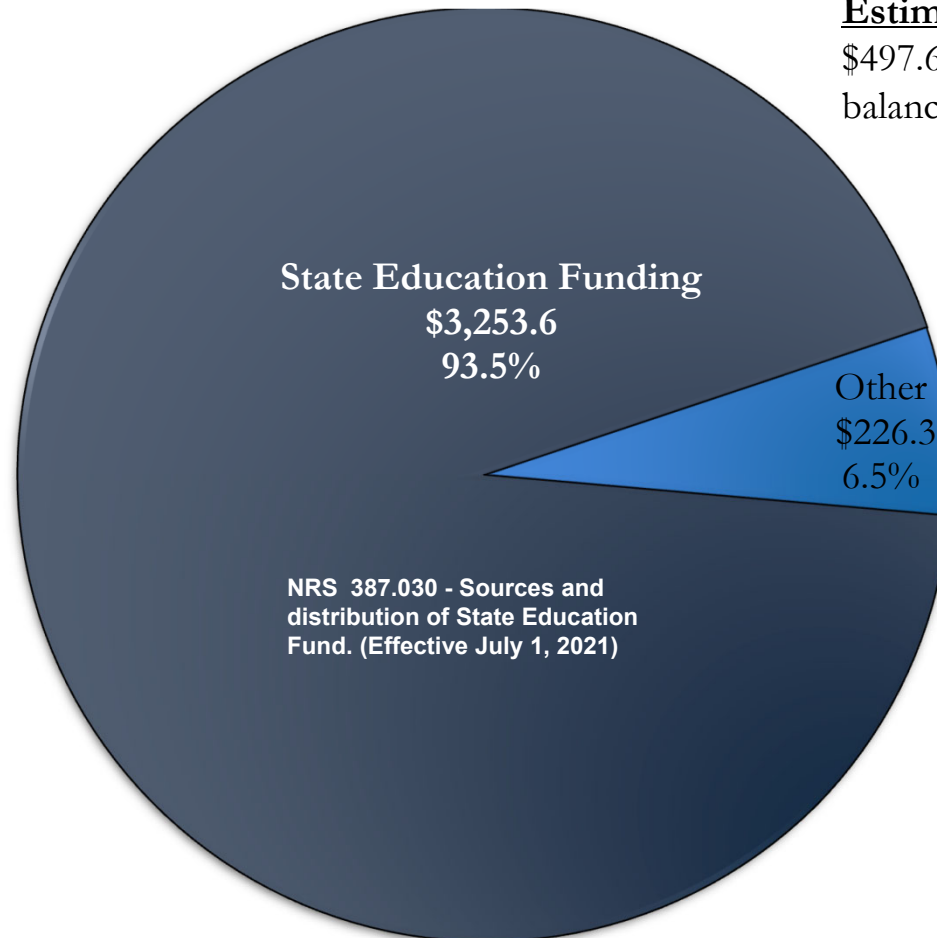
WHERE THE MONEY COMES FROM

General Operating Fund Revenues (in millions)

FY 2024 General Fund

Estimated Ending Fund Balance

\$497.6 million includes unassigned
balance of \$151.6 million



GENERAL OPERATING REVENUES

Description	2024-2025 TB	2024-2025 FB	Change	Comments
E-Rate Reimbursements	2,600,000	2,600,000	0	3-year average of \$2.6 million
Local Government Taxes	660,000	660,000	0	3-year average of \$1.3 million
Tuition and Summer School	901,000	901,000	0	3-year average of \$1.1 million
Adult Education	0	0	0	3-year average of \$0.1 million
Athletic Proceeds	1,150,000	1,150,000	0	3-year average of \$0.7 million
Services Provided	700,000	700,000	0	3-year average of \$0.5 million
Donations and Grants	560,000	560,000	0	3-year average of \$0.6 million
Other Local Sources	14,300,000	14,300,000	0	3-year average of \$14.2 million (Indirect Cost-ESSER)
Interest Income	<u>53,253,000</u>	<u>53,253,000</u>	<u>0</u>	3-year average of \$12.6 million
Total Local Sources	74,124,000	74,124,000	0	
Special Education Account	149,993,568	149,993,568	0	See slide "Revenue: State Projections and Assumption"
State Education Fund/PCFP	<u>3,253,647,994</u>	<u>3,253,647,994</u>	<u>0</u>	See slide "Revenue: State Projections and Assumption"
Total State Sources	3,403,641,562	3,403,641,562	0	
Federal Impact Aid	50,000	50,000	0	3-year average of \$0.1 million
Forest Reserve	60,000	60,000	0	3-year average of \$0.1 million
Administrative Claiming	<u>1,900,000</u>	<u>1,900,000</u>	<u>0</u>	3-year average of \$1.9 million
Total Federal Sources	2,010,000	2,010,000	0	
Sales of District Property	<u>450,000</u>	<u>450,000</u>	<u>0</u>	3-year average of \$0.6 million
Total Other Sources	450,000	450,000	0	
Total Operating Revenues	<u>\$3,480,225,562</u>	<u>\$3,480,225,562</u>	<u>\$0</u>	

Note: Does not include "Other Financing Sources"

1. Bond proceeds
2. Subscription-Based Information Technology Arrangements (SBITAs) GASB 96

REVENUE: STATE PROJECTIONS AND ASSUMPTIONS

Total State Sources

2024–2025 Final Budget	= \$ 3,403,641,562
2023–2024 Amended Final Budget	= <u>\$ 3,301,391,409</u>
Additional Projected Revenue	= \$ 102,250,153

General Education – State Education Funding/PCFP is forecasted to increase by **\$102.2 million** to a projected balance of **\$3.4 billion**. Base Funding increase is due to a per-pupil increase of **\$452** to **\$9,497** from **\$9,045** with a projected enrollment loss of **3,066 (2,648 full unweighted)**.

WHERE THE MONEY IS SPENT



	Full-Time Equivalents (FTEs) (\$ IN MILLIONS)			
School Based - Strategic	18,852	66.5%	2,069.2	65.1%
School Based	5,529	19.5%	616.2	19.4%
Transportation	1,640	5.8%	162.7	5.1%
Central Office	2,335	8.2%	330.5	10.4%
Total	28,356	100%	3,178.6	100%

	(\$ IN MILLIONS)
Textbooks/Supplies	\$ 281.9
Utilities(Electric/Gas/Water)	120.8
Professional Services	68.7
Technology	61.8
Property/Liability Insurance	30.8
Vehicles, Buses, Fuel	21.3
Repairs/Maintenance	24.5
Transfers-out (Weighted Funds)	18.0
Printing	6.8
Postage	1.6

GENERAL OPERATING FUND

WHERE THE MONEY IS SPENT

GENERAL FUND (CONTINUED)

Division	FTEs	\$ (In Millions)
Office of the Superintendent	14.0	3.5
Communications Unit	21.0	3.5
Vegas PBS	29.9	4.2
Office of the General Counsel	19.0	7.0
Chief of Staff	71.2	25.8
Police Services	237.5	34.1
Human Resources Division	213.5	64.0
Operational Services Unit	694.3	162.7
Teaching and Learning Unit	1,235.1	200.6
Facilities Services Unit	814.5	221.3
Business and Finance Unit	108.7	279.0
Strategic Budgets	18,860.1	2,283.2
Grand Total	22,318.8	3,288.9

FTEs includes all employee groups

WHERE THE MONEY IS SPENT

SPECIAL EDUCATION FUND

Department	FTEs	\$ (In Millions)
Legal	1.0	\$ 0.2
Student Records Services	8.0	0.9
Student Services Division	237.2	68.7
Special Education - Licensed Positions	3,598.8	430.0
Special Education - Support Positions	1,263.7	86.5
Transportation	928.5	102.7
Grand Total	6,037.2	\$ 689.0

FTEs includes all employee groups

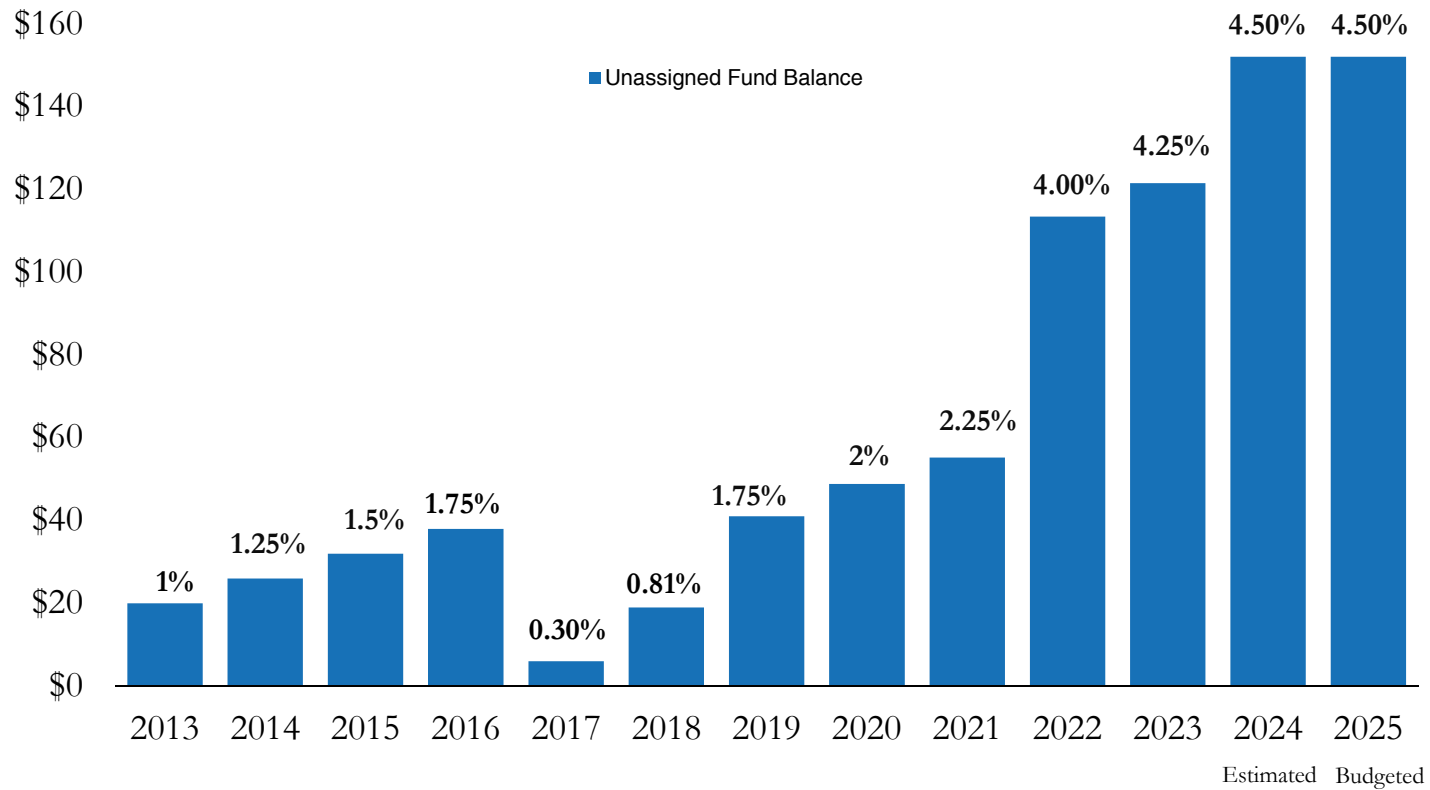
BUDGET COMPARISON

	2022-2023 Amended Final Budget	2023-2024 Amended Final Budget	Change	2024-2025 Final Budget	Change
Beginning Fund Balance	\$ 493.6	\$ 531.0	\$ 37.4	\$ 497.6	\$ (33.4)
Total Revenues	2,840.0	3,372.4	532.4	\$ 3,480.3	107.9
Total Resources	3,333.6	\$3,903.4	\$ 569.8	\$ 3,977.9	\$ 74.5
Total Salaries and Benefits	2,556.9	3,020.9	464.0	3,178.6	157.7
Total Services	159.7	200.9	41.2	200.4	(0.5)
Total Supplies	372.6	401.3	28.7	382.1	(19.2)
Total Property	44.8	31.2	(13.6)	31.0	(0.2)
Total Other	4.1	4.8	0.7	4.7	(0.1)
Total Expenditures	3,138.1	3,659.2	521.1	3,796.8	137.6
Other Financing Sources	(21.9)	(12.6)	9.3	(18.0)	(5.4)
Total Fund Balance Details	\$ 173.6	\$ 231.6	\$ 58.0	\$ 163.1	\$ (68.5)
Assigned (Indirect Cost, Donations, Future Initiatives)	14.9	41.9		3.5	
Nonspendable (Inventory/Prepaid)	38.0	38.0		3.0	
Restricted (Collective Bargaining Agreements)	0	0.0			
Unassigned	120.7	151.7		156.6	
	Unassigned at 4.25%	Unassigned at 4.5%		Unassigned at 4.5%	
Total	\$ 173.6	\$ 231.6		\$ 163.1	

UNASSIGNED ENDING FUND BALANCE

- Regulation 3110, requires the District to have a **2 percent unassigned** ending fund balance.

(\$ IN MILLIONS)



EMPLOYEE CONTRACTS STATUS

Bargaining Group	Status	FY 2024	FY 2025
Clark County Education Association CCEA (Teachers)	Collective bargaining agreement (CBA) – settled through FY 2025	<ul style="list-style-type: none"> • 10% base salary increase • One-step advancement • New professional salary table with two additional columns added • Extra instructional pay increases from \$31.50 to \$50 per hour • \$78.63 increase in CCSD contributions to THT • Various internal compensation adjustments 	<ul style="list-style-type: none"> • 8% increase effective third pay period of 2024–2025 • One-step advancement • \$66.19 increase in CCSD contributions to THT • Various internal compensation adjustments
Education Support Employees Association ESEA (Support Professionals)	Settled CBA through FY 2025	<ul style="list-style-type: none"> • \$15 per hour minimum for all support professional positions • 8.65% salary scale increase in compensation (inclusive of the 1.875% increase that was provided as of July 1, 2023) • Healthcare increase of 15% to CCSD’s contribution • One-step advancement on the salary schedule and various internal compensation adjustments 	<ul style="list-style-type: none"> • 4% salary increase • One-step advancement on salary schedule. • Healthcare increase of 5% to CCSD’s contribution • Various internal compensation adjustments
Clark County Association of School Administrators and Professional-technical Employees CCASAPE (Administrators)	Settled CBA through FY 2025	<ul style="list-style-type: none"> • 10% salary scale increase: (inclusive of 1.875% increase provided effective July 1, 2023) • Column advancement • Health benefit contribution increase of 8% • Various internal compensation adjustments 	<ul style="list-style-type: none"> • 3% salary increase • Column advancement • Health benefit contribution increase of 5% • Various internal compensation adjustments
Police Officers Association of the Clark County School District POA	Settled CBA through FY 2025	<ul style="list-style-type: none"> • Updated salary scale • One-step advancement • Healthcare increase of 15% 	<ul style="list-style-type: none"> • 3% salary increase • One-step advancement • Healthcare increase of 5%
Police Administrators Association PAA	Settled CBA through FY 2025	<ul style="list-style-type: none"> • Updated salary scale • Healthcare increase of 15% • Increase in educational level pay • Boot stipend for motorcycle officers 	<ul style="list-style-type: none"> • 3% salary increase • Healthcare increase of 5%



SUPERINTENDENT'S COMMENTS BOARD DISCUSSION AND QUESTIONS

CCSD 

CLARK COUNTY

SCHOOL DISTRICT

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