



2018-2019
AMENDED FINAL
BUDGET

Regular Board Meeting
December 13, 2018
Jason Goudie
Chief Financial Officer



2018-2019 Timeline

State Funding

Student Enrollment and DSA

Where the Money Comes From

Where the Money is Spent

General Operating Revenues

Revenue: State Projections and Assumption

Amended Final Budget Comparison

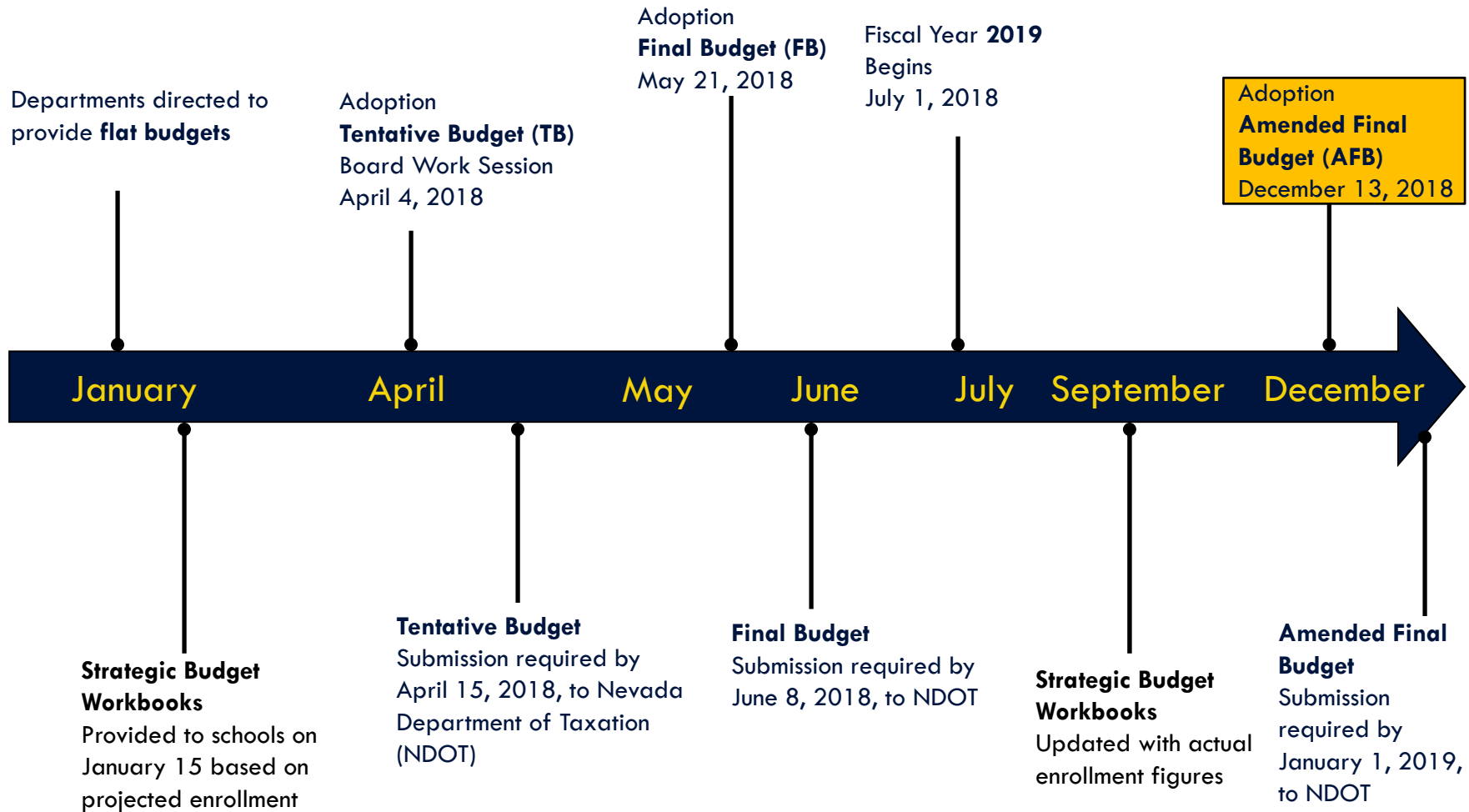
Fund Balance Comparison

Unassigned Ending Fund Balance

Employee Contracts Status

OVERVIEW

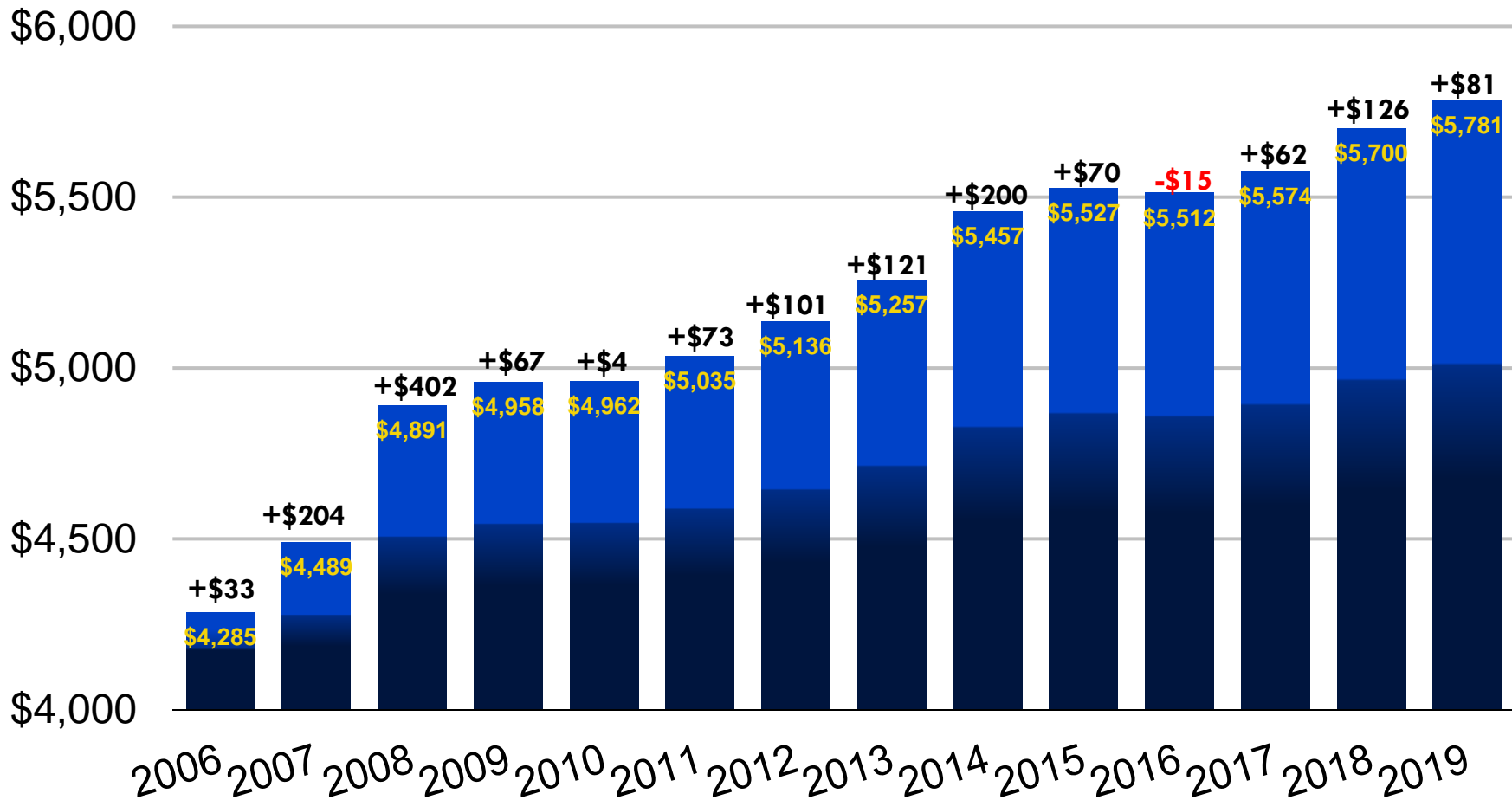
2018-2019 TIMELINE



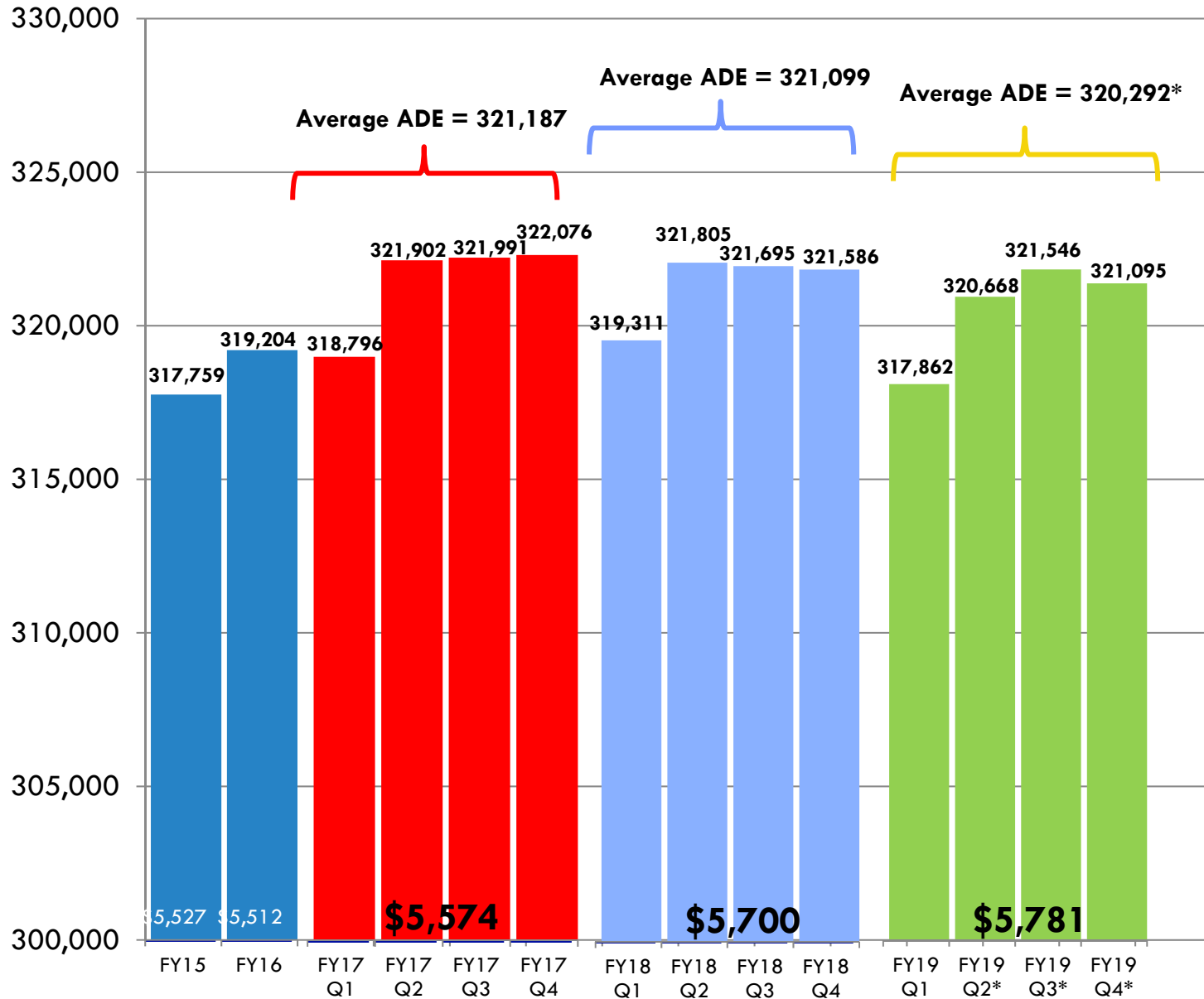
STATE FUNDING

(General Operating Fund)

Basic Guaranteed Support - Distributive School Account (DSA)



STUDENT ENROLLMENT AND DSA

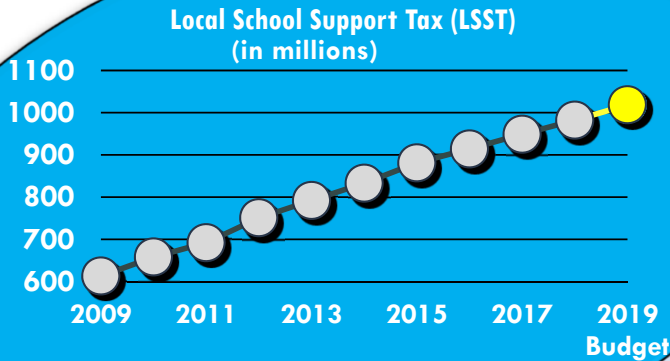
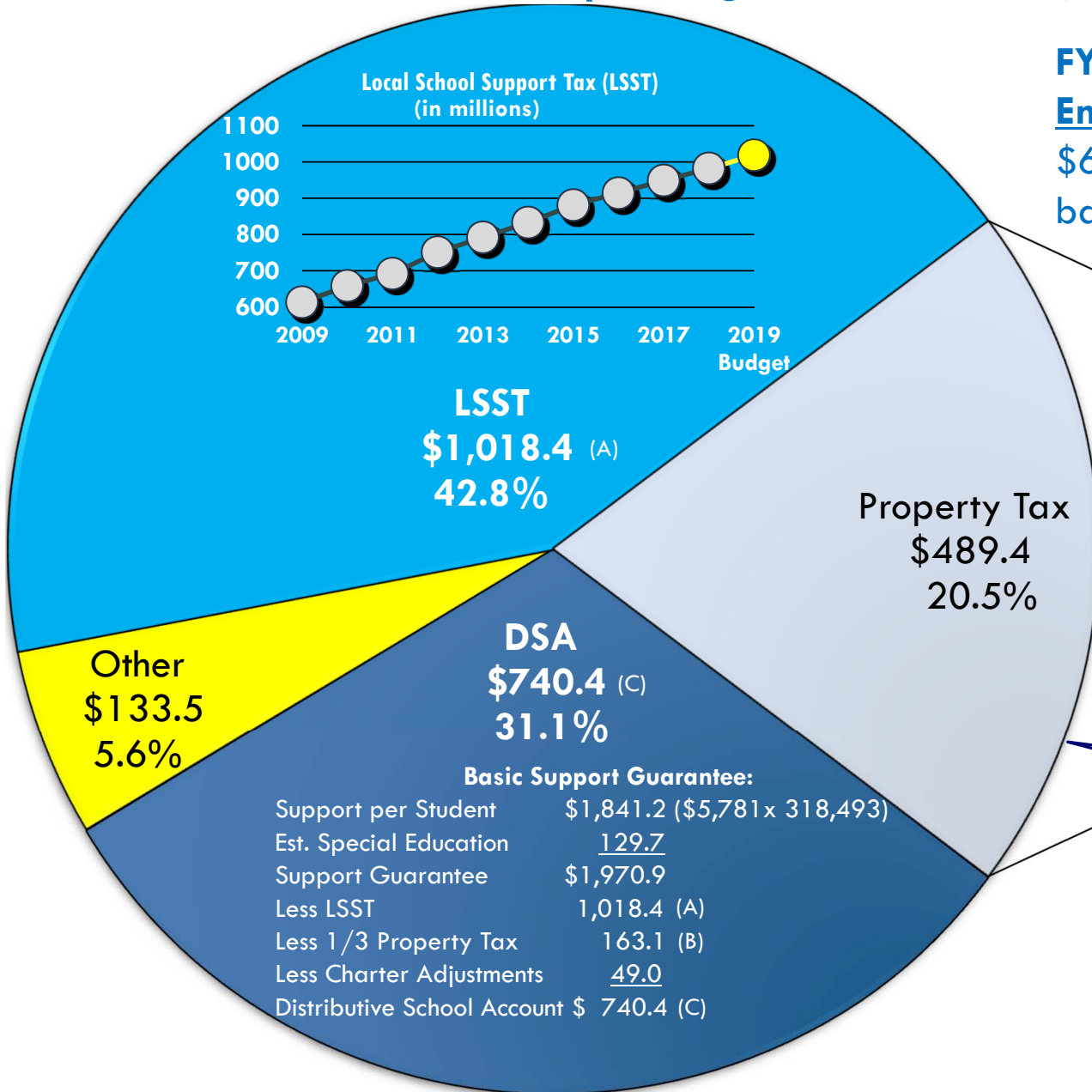


ADE = Average Daily Enrollment

(*Projected)

Where the Money Comes From

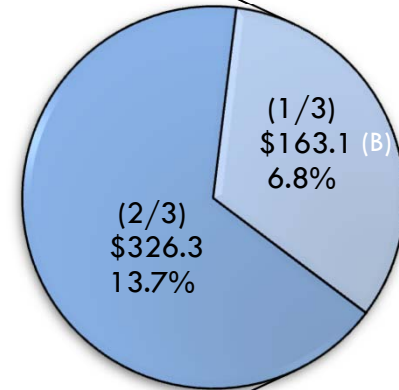
General Operating Fund Revenues (millions)



FY 2018

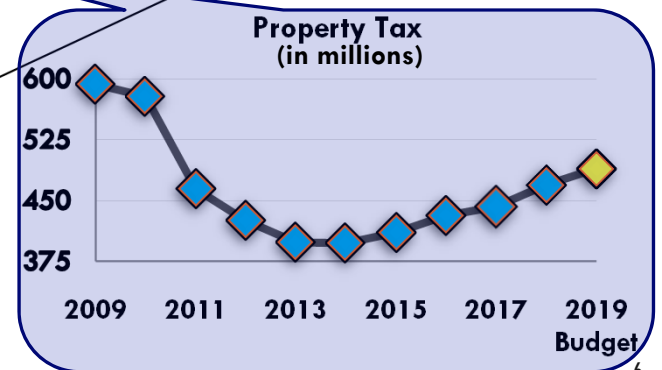
Ending General Fund Balance

\$66,829,399 includes unassigned balance of \$18,869,083

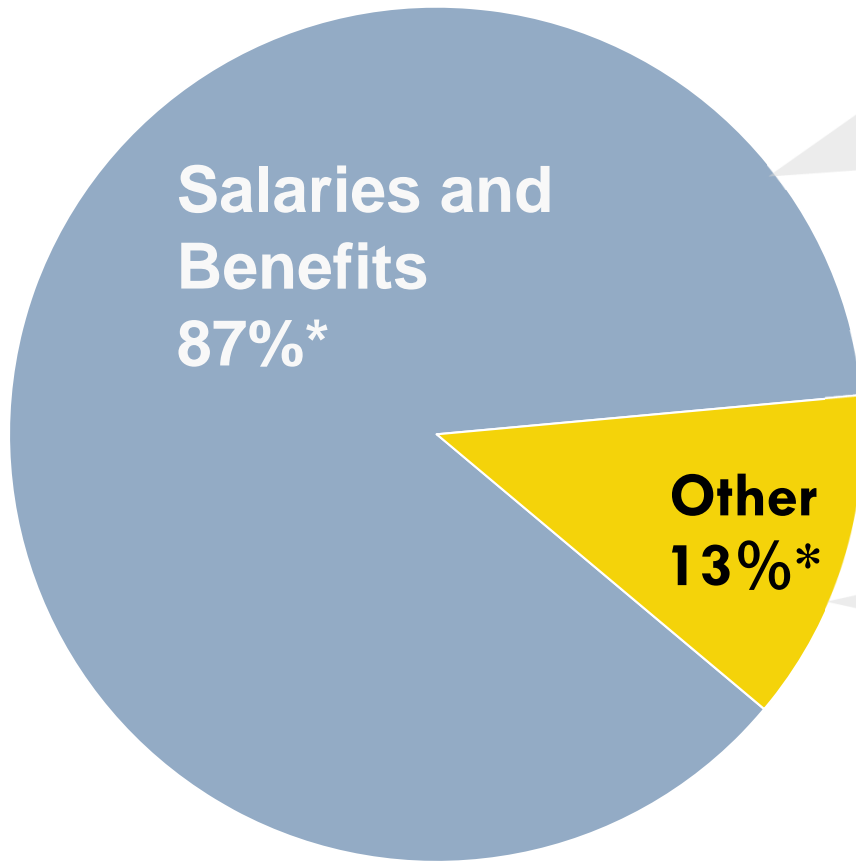


Basic Support Guarantee:

Support per Student	\$1,841.2 (\$5,781x 318,493)
Est. Special Education	129.7
Support Guarantee	\$1,970.9
Less LSST	1,018.4 (A)
Less 1/3 Property Tax	163.1 (B)
Less Charter Adjustments	49.0
Distributive School Account	\$ 740.4 (C)



WHERE THE MONEY IS SPENT



	FTEs		(\$ IN MILLIONS)	
School Based - Strategic	16,163	64.1%	1,337.8	63.8%
School Based	5,164	20.5%	416.3	19.8%
Transportation	1,604	6.4%	112.8	5.4%
Central Office	2,283	9.0%	231.5	11.0%
Total	25,214	100%	2,098.4	100%

	(\$ IN MILLIONS)
Textbooks/Supplies	\$ 88.1
Electricity/Gas/Water/Utility	82.6
Fuel/Vehicle/Buses	58.0
Professional Services	22.9
Technology	22.5
Property/Liability Insurance	15.0
Repairs/Maintenance	11.2
Printing	2.4
Postage	1.5

***General Operating Fund**

FTEs = Full-Time Equivalents

GENERAL OPERATING REVENUES

Description	FB FY 2019	AFB FY 2019	Change	Comments
Local School Support Tax	\$1,018,449,000	\$1,018,449,000	\$ 0	See slide "Revenue: State Projections and Assumption"
Ad Valorem (Property) Tax	468,536,000	489,384,000	20,848,000	See slide "Revenue: State Projections and Assumption"
Governmental Services Tax	68,795,000	68,795,000	0	See slide "Revenue: State Projections and Assumption"
Two Percent Franchise Tax	3,000,000	3,600,000	600,000	3-year average of \$3.6 million
E-Rate Reimbursements	3,000,000	3,000,000	0	3-year average of \$3.0 million
Local Government Taxes	3,300,000	1,300,000	(2,000,000)	Reclassified City of Henderson's RDA and marijuana funding to State Grant Fund
Tuition And Summer School	3,345,000	3,116,000	(229,000)	3-year average of \$3.2 million
Adult Education	100,000	125,000	25,000	3-year average of \$0.1 million
Athletic Proceeds	1,300,000	1,200,000	(100,000)	3-year average of \$1.2 million
Services Provided	1,600,000	1,600,000	0	3-year average of \$1.6 million
Donations And Grants	5,685,000	953,000	(4,732,000)	GASB Statement 84 -Student Activity Fund
Other Local Sources	9,070,000	8,477,000	(593,000)	3-year average of \$9.0 million
Interest Income	1,408,000	1,700,000	292,000	3-year average of \$1.8 million
Total Local Sources	1,587,588,000	1,601,699,000	14,111,000	
State Distributive Fund	769,620,000	740,431,000	(29,189,000)	See slide "Revenue: State Projections and Assumption"
Total State Sources	769,620,000	740,431,000	(29,189,000)	
Federal Impact Aid	100,000	100,000	0	3-year average of \$0.6 million
Forest Reserve	100,000	100,000	0	3-year average of \$0.8 million
Administrative Claiming	1,400,000	1,400,000	0	3-year average of \$2.6 million
Total Federal Sources	1,600,000	1,600,000	0	
Sales Of District Property	0	700,000	700,000	3-year average of \$0.4 million
Total Other Sources	0	700,000	700,000	
Total Operating Revenues	\$2,358,808,000	\$2,344,430,000	(\$14,378,000)	Result of Lower Enrollment, Payment to the Charter Schools, GASB 84 Student Activity Fund

REVENUE: STATE PROJECTIONS AND ASSUMPTION

Distributive School Account (DSA)

Amended Final Budgeted FY 2019 = \$740,431,000
 Final Budgeted FY 2019 = \$769,620,000
 Less Revenues = (\$29,189,000)

* Based on Senate Bill 544, contains General and Special Education Funds.

Property Tax

Amended Final Budgeted FY 2019 = \$489,384,000
 Final Budgeted FY 2019 = \$468,536,000
 Additional Revenues = \$ 20,848,000

* Based on a 4.45 percent increase from the Nevada Department of Taxation's FY 2019 Proforma Ad Valorem Revenue Projections

Local School Support Tax (LSST)

Amended Final Budgeted FY 2019 = \$1,018,449,000
 Final Budgeted FY 2019 = \$1,018,449,000
 Additional Revenues = \$ 0

*Based on the Nevada Department of Taxation's FY 2019 Final Local Government Revenue Projection

Governmental Services Tax (GST)

Amended Final Budgeted FY 2019 = \$ 68,795,000
 Final Budgeted FY 2019 = \$ 68,795,000
 Additional Revenues = \$ 0

*Based on the Nevada Department of Taxation's FY 2019 Final Local Government Revenue Projection

AMENDED FINAL BUDGET COMPARISON

(IN MILLIONS)

	2019 Final Budget	2019 Amended Final Budget	Change
Beginning Fund Balance	\$ 61.3	\$ 66.8	\$ 5.5
Total Revenue	2,358.8	2,344.4	(14.4)
Total Resources	2,420.1	2,411.2	(8.9)
Total Salaries and Benefits	2,116.1	2,098.4	(17.7)
Total Services	89.9	98.8	8.9
Total Supplies	144.5	158.2	13.7
Total Property	57.1	42.8	(14.3)
Total Other	4.0	4.5	0.5
Total Expenditures	2,411.6	2,402.7	(8.9)
Other Financing Sources	37.0	37.3	0.3
Ending Fund Balance	\$ 45.5	\$ 45.8	\$ 0.3

FUND BALANCE COMPARISON

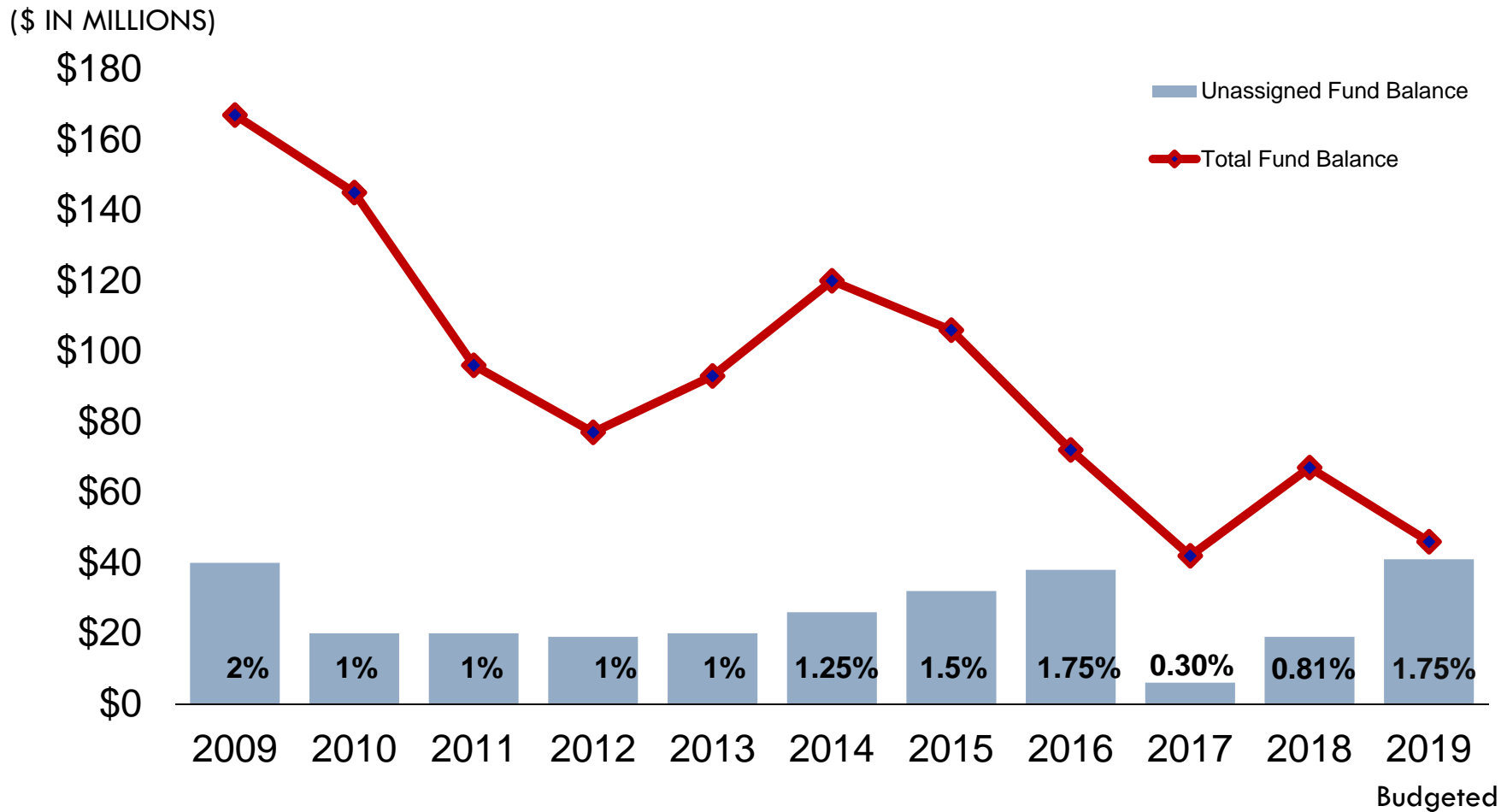
(IN MILLIONS)

	2019 Final Budget		2019 Amended Final Budget		Change	
	<u>Beginning Bal.</u>	<u>Ending Bal.</u>	<u>Beginning Bal.</u>	<u>Ending Bal.</u>	<u>Beginning Bal.</u>	<u>Ending Bal.</u>
Restricted:						
Nonspendable - inventory	\$ 4.0	\$ 4.0	\$ 3.6	\$ 4.0	\$ (0.4)	\$ -
Donations	0.2		0.5		0.3	
RDA Funds	0.4		0.3		(0.1)	
School Technology			0.8		0.8	
Buses	18.9		5.8		(13.1)	
School Carryover	27.4		30.5		3.1	
Unrestricted:						
Assigned Indirect Costs	0.2	0.2	6.4	0.8	6.2	0.6
Unassigned Fund Balance	10.2	41.3	18.9	41.0	8.7	(0.3)
Total	\$ 61.3	\$ 45.5	\$ 66.8	\$ 45.8	\$ 5.5	\$ 0.3

Bal. = Balance

UNASSIGNED ENDING FUND BALANCE

- On April 4, 2018, the Board of School Trustees approved a waiver to the District's **2 percent unassigned** ending fund balance requirement (Regulation 3110).



EMPLOYEE CONTRACTS STATUS

Bargaining Group	Represents	Status	Note
Clark County Education Association CCEA	Teachers	Financial agreement reached through FY 2019 and currently negotiating non-financial collective bargaining agreement (CBA) components.	In FY 2019, the fiscal impact is estimated to be approximately \$53.3 million (\$28.5 million to continue step increases, \$14.8 million professional growth plan, and an additional \$10 million for the THT).
Education Support Employees Association ESEA	Support Professionals	Financial agreement reached through FY 2019 and currently negotiating non-financial CBA components.	In FY 2019, will receive a one-time 3 percent payment for FY 2019, estimated at \$9.5 million.
Clark County Association of School Administrators and Professional-technical Employees CCASAPE	Administrators	Financial agreement reached through FY 2019 and currently negotiating non-financial CBA components.	In FY 2019, will receive a one-time 3 percent payment for FY 2019, estimated at \$3.5 million
Police Officers Association of the Clark County School District POA	Police Officers	Current, covered by a CBA through FY 2019.	In FY 2019, will receive step movements for both FY 2018 and 2019, estimated at \$0.5 million.
Police Administrators Association PAA	Police Administrators	Current, covered by a CBA through FY 2019.	In FY 2019, will receive step movements for FY 2016, 2017, 2018, and will receive a one-time 3 percent payment for FY 2019, plus increased health insurance contributions, estimated at \$0.4 million.



CLOSING COMMENTS and QUESTIONS

CCSD 

CLARK COUNTY

SCHOOL DISTRICT

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