



2019-2020
AMENDED
FINAL
BUDGET

Regular Meeting of the Board of School Trustees

December 12, 2019

Jason Goudie

Chief Financial Officer



2019-2020 Timeline

State Funding

Total Per Pupil Revenues

Student Enrollment and DSA

Where the Money Comes From

General Operating Revenues

Revenue: State Projections and Assumptions

Assembly Bill 309 and Senate Bill 551 Funding

Where the Money is Spent

Where Special Education Fund Money is Spent

Amended Final Budget Comparison

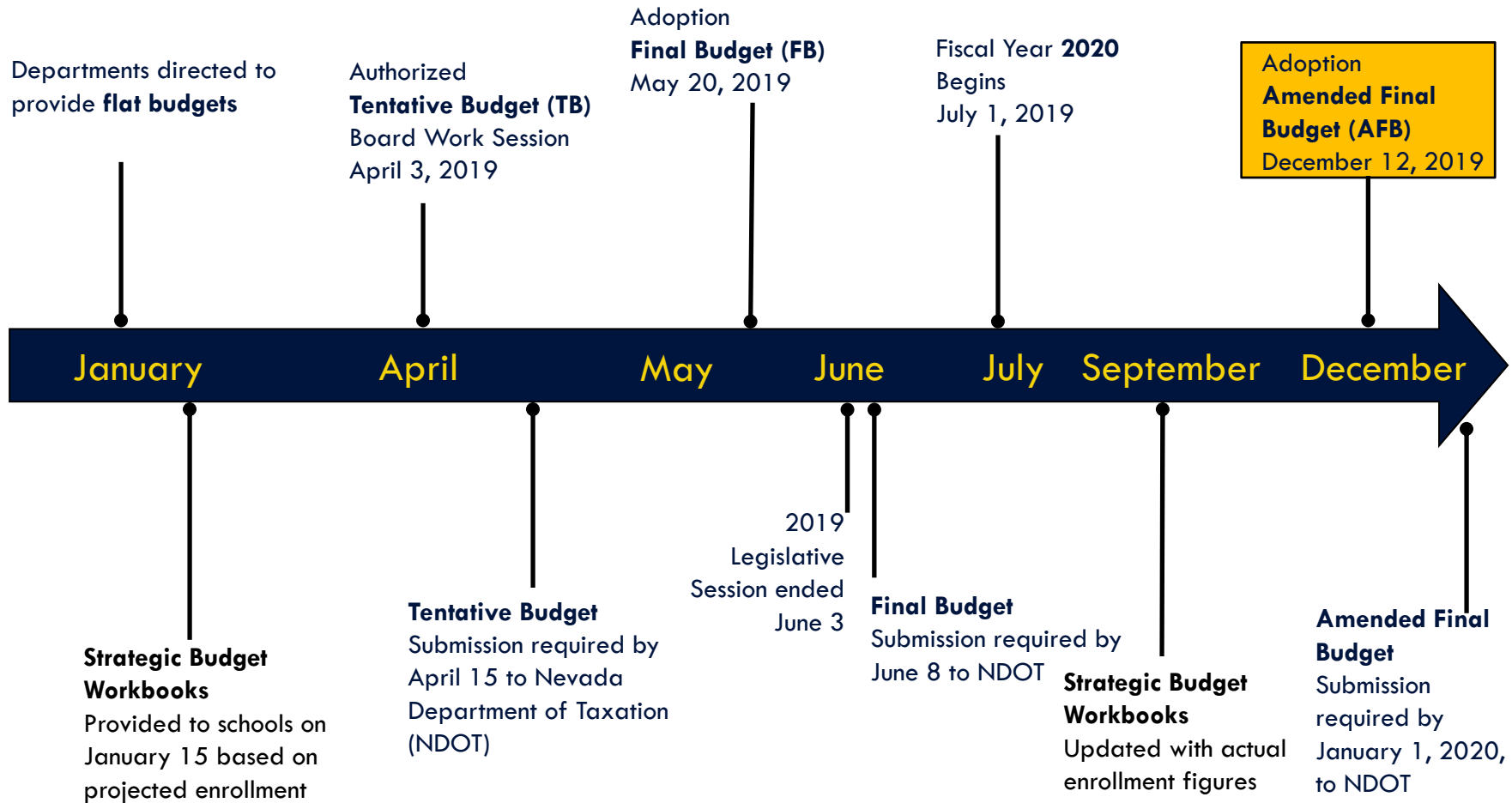
Fund Balance Comparison

Unassigned Ending Fund Balance

Employee Contracts Status

OVERVIEW

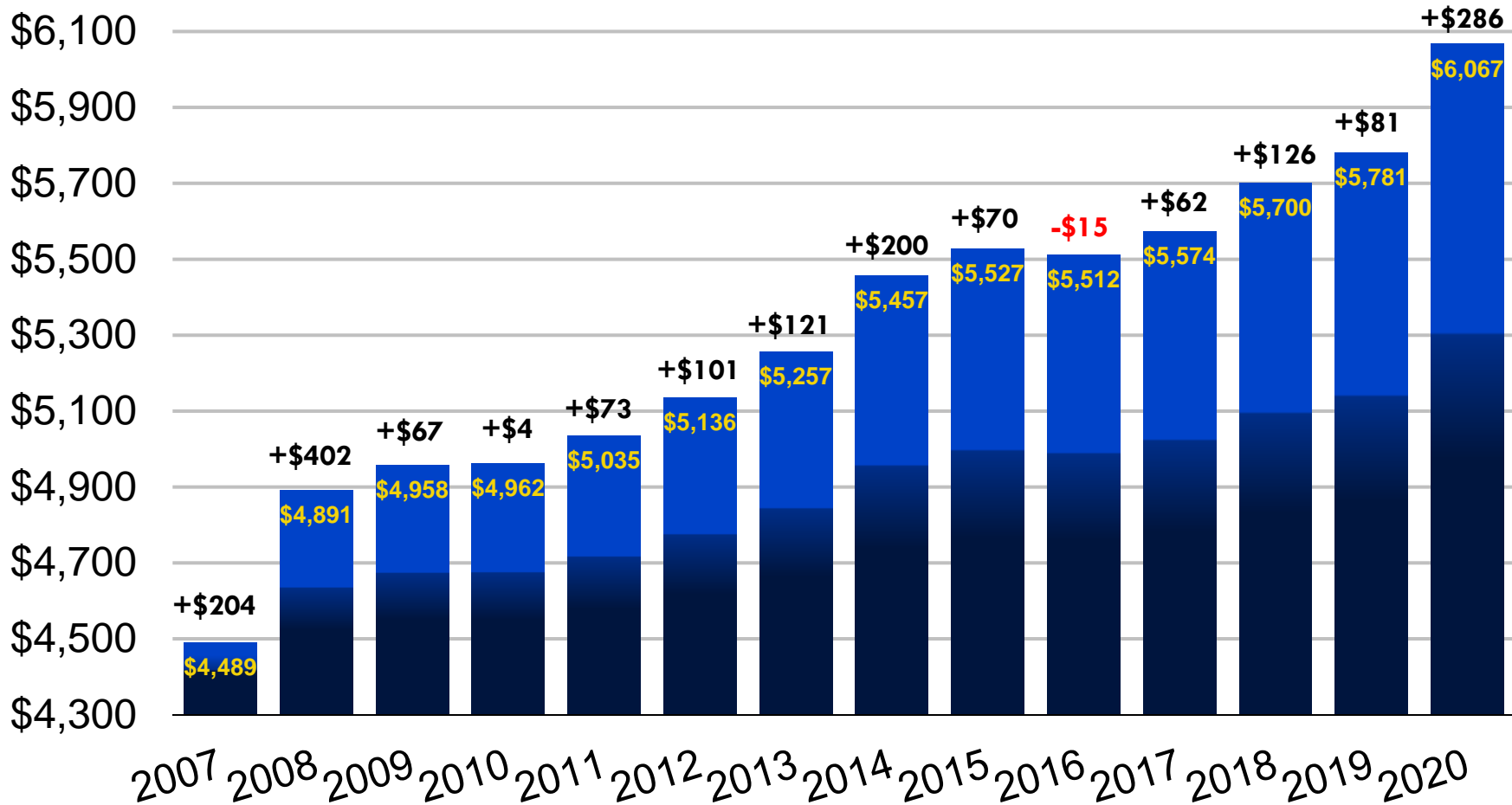
2019-2020 TIMELINE



STATE FUNDING

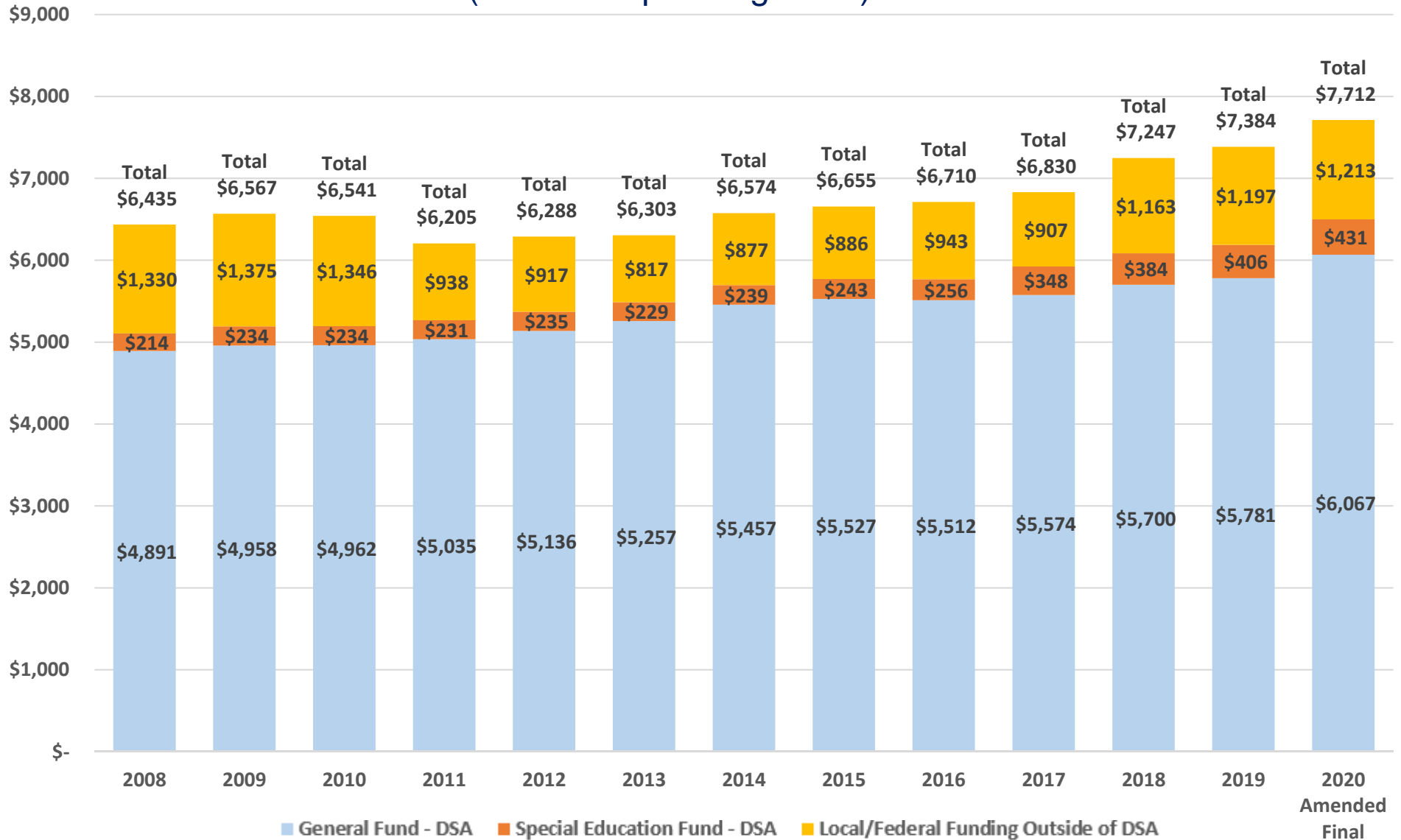
(General Operating Fund)

Basic Guaranteed Support - Distributive School Account (DSA)



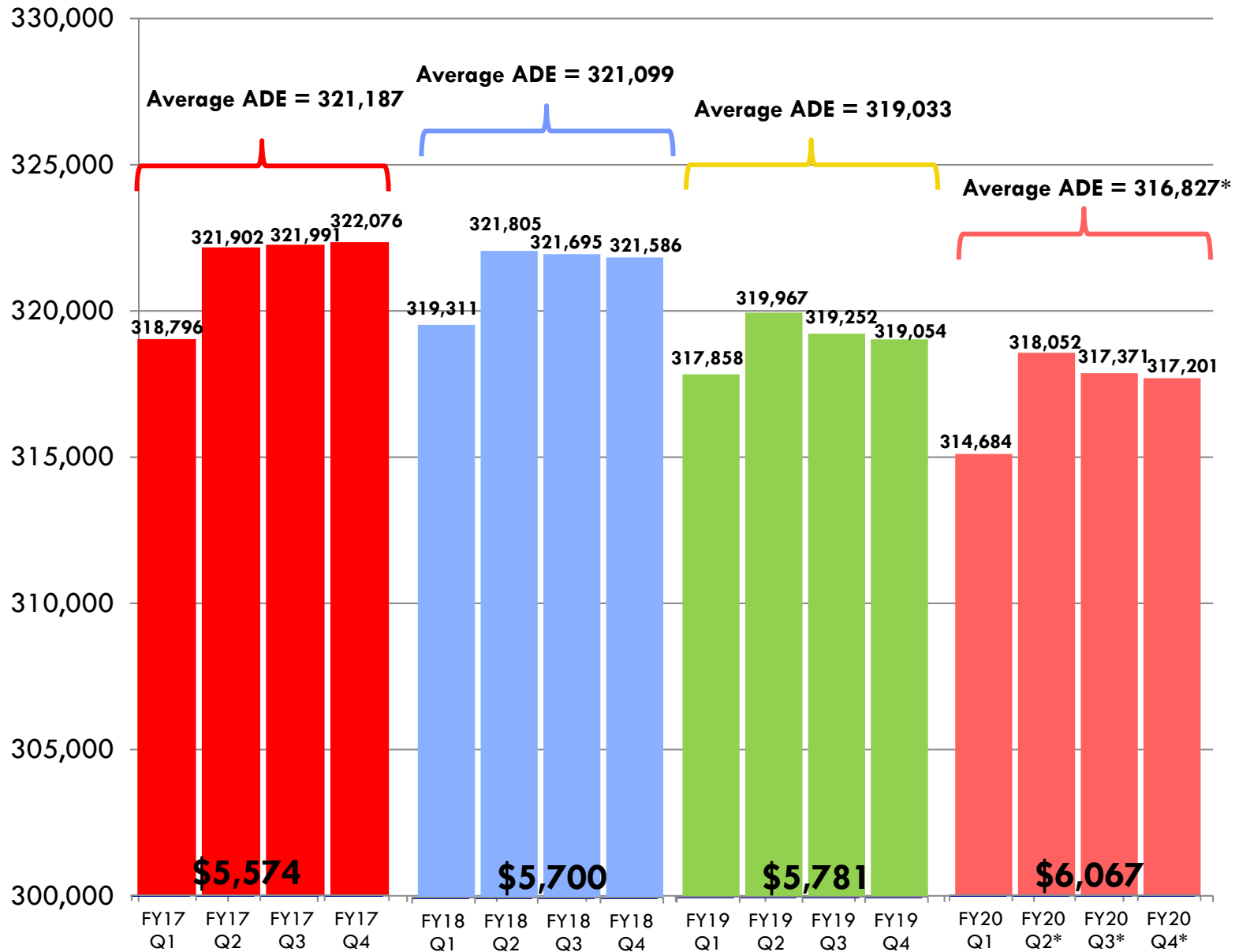
TOTAL PER PUPIL REVENUES

(General Operating Fund)



Local Funding Outside of DSA primarily are revenues from local school support tax, property tax, governmental services tax, donations, other miscellaneous revenues.
Does not include "Other Financing Sources," which primarily are proceeds from bond issuances and transfers-in.

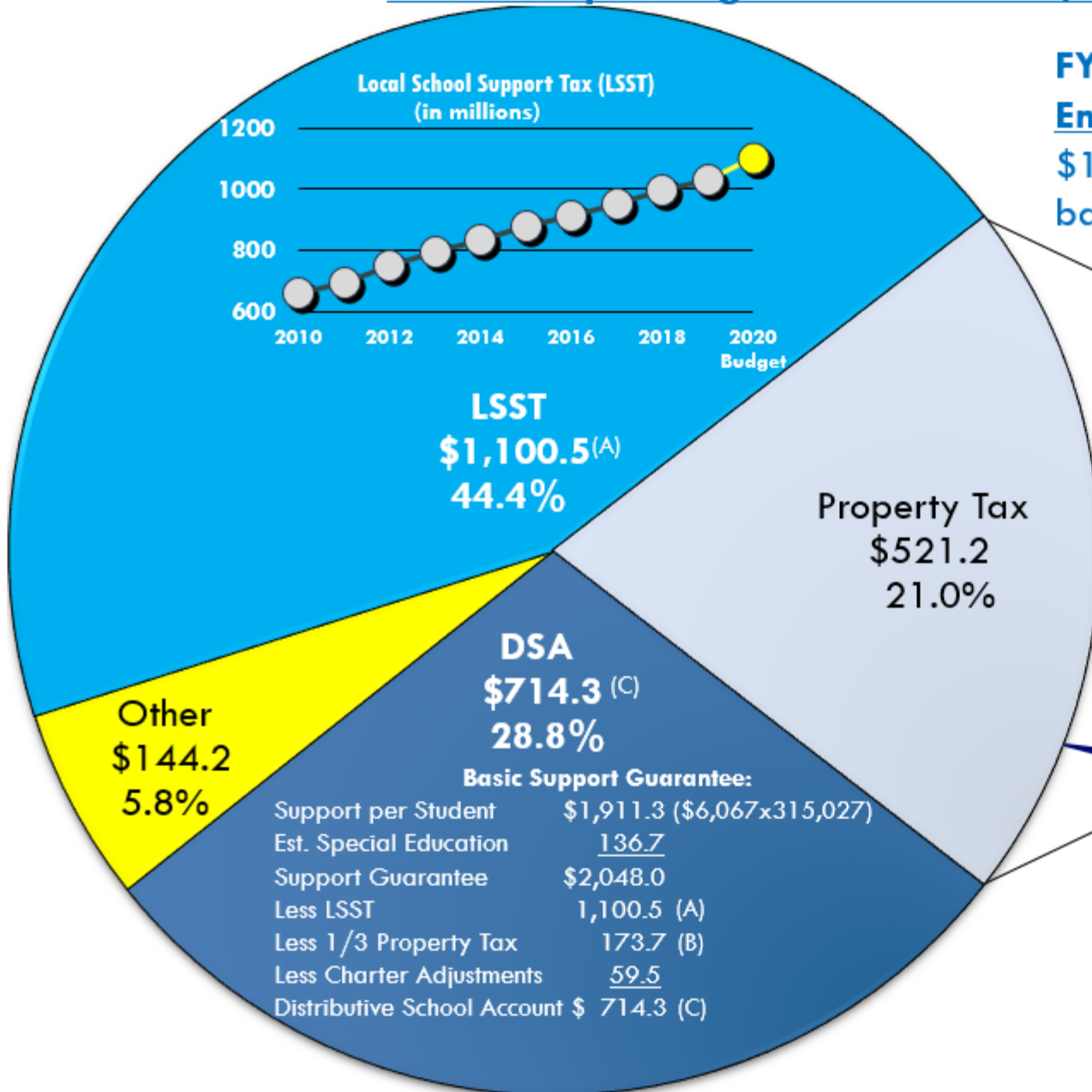
STUDENT ENROLLMENT AND DSA



Reference 6.01

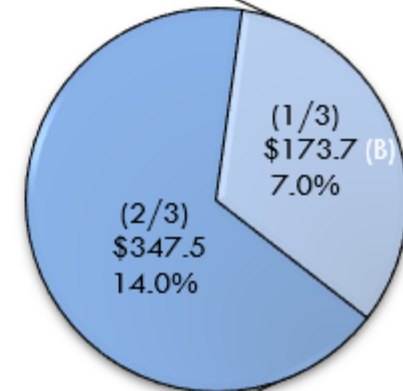
Where the Money Comes From

General Operating Fund Revenues (in millions)



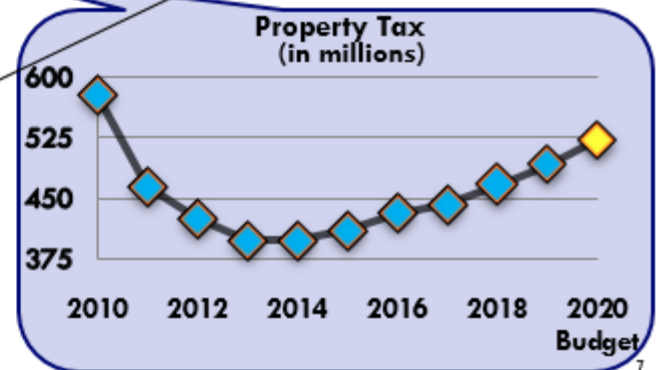
FY 2019 General Fund Ending Fund Balance

\$170.9 million includes unassigned balance of \$41.2 million.



Basic Support Guarantee:

Support per Student	\$1,911.3 (\$6,067x315,027)
Est. Special Education	136.7
Support Guarantee	\$2,048.0
Less LSST	1,100.5 (A)
Less 1/3 Property Tax	173.7 (B)
Less Charter Adjustments	59.5
Distributive School Account	\$ 714.3 (C)



GENERAL OPERATING REVENUES

Description	FB FY 2020	AFB FY 2020	Change	Comments
Local School Support Tax	\$ 1,100,530,000	\$ 1,100,530,000	\$ 0	See slide "Revenue: State Projections and Assumption"
Ad Valorem (Property) Tax	521,243,000	521,243,000	0	See slide "Revenue: State Projections and Assumption"
Governmental Services Tax	76,390,000	76,390,000	0	See slide "Revenue: State Projections and Assumption"
Two Percent Franchise Tax	2,948,000	4,360,000	1,412,000	3-year average of \$4.4 million
E-Rate Reimbursements	2,400,000	3,207,000	807,000	3-year average of \$3.2 million
Local Government Taxes	1,292,000	1,370,000	78,000	3-year average of \$1.4 million
Tuition And Summer School	3,100,000	3,030,000	(70,000)	3-year average of \$3.0 million
Adult Education	125,000	150,000	25,000	3-year average of \$0.2 million
Athletic Proceeds	1,187,000	1,140,000	(47,000)	3-year average of \$1.1 million
Services Provided	1,617,000	1,640,000	23,000	3-year average of \$1.6 million
Donations And Grants	933,000	920,000	(13,000)	3-year average of \$0.9 million (less: school generated funding was moved to Student Activities Fund)
Other Local Sources	8,898,000	9,401,000	503,000	3-year average of \$9.4 million
Interest Income	1,762,000	3,660,000	1,898,000	3-year average of \$3.7 million
Total Local Sources	1,722,425,000	1,727,041,000	4,616,000	
State Distributive Fund	671,033,000	714,311,000	43,278,000	See slide "Revenue: State Projections and Assumption"
Total State Sources	671,033,000	714,311,000	43,278,000	
Federal Impact Aid	81,000	129,000	48,000	3-year average of \$0.1 million
Forest Reserve	60,000	57,000	(3,000)	3-year average of \$0.1 million
Administrative Claiming	1,050,000	1,050,000	0	3-year average of \$2.1 million
Total Federal Sources	1,191,000	1,236,000	45,000	
Sales Of District Property	414,000	709,000	295,000	3-year average of \$0.7 million
Total Other Sources	414,000	709,000	295,000	
Total Operating Revenues	\$2,395,063,000	\$2,443,297,000	\$ 48,234,000	

REVENUE: STATE PROJECTIONS AND ASSUMPTIONS

Local School Support Tax

Amended Final Budget FY 2020	= \$1,100,530,000
Final Budget FY 2020	= \$1,100,530,000
Additional Revenue	= \$ 0

*Based on a 4.9% increase from FY 2019, per Nevada Department of Taxation's FY 2020 Final Local Government Revenue Projection

Property Tax

Amended Final Budget FY 2020	= \$ 521,243,000
Final Budget FY 2020	= \$ 521,243,000
Additional Revenue	= \$ 0

*Based on a 5.1% increase from FY 2019, per Nevada Department of Taxation's FY 2020 Proforma Ad Valorem Revenue Projection

Governmental Services Tax

Amended Final Budget FY 2020	= \$ 76,390,000
Final Budget FY 2020	= \$ 76,390,000
Additional Revenue	= \$ 0

*Based on a 5.3% increase from FY 2019, per Nevada Department of Taxation's FY 2020 Final Local Government Revenue Projection

Distributive School Account

Amended Final Budget FY 2020	= \$ 714,311,000
Final Budget FY 2020	= \$ 671,033,000
Additional Revenue	= \$ 43,278,000

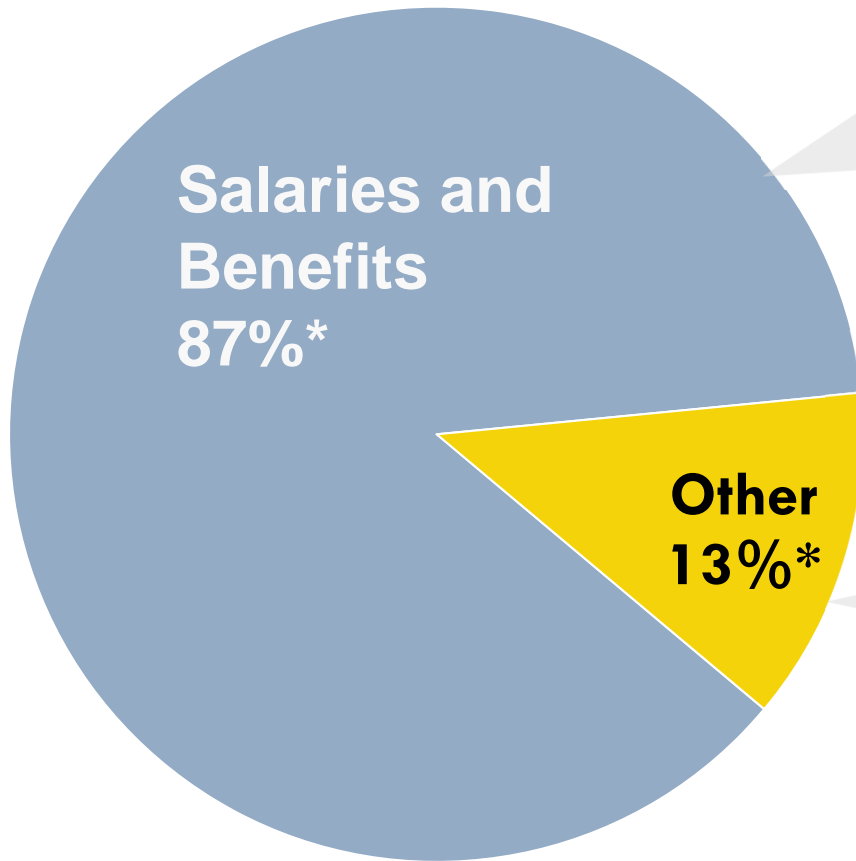
*Based on Senate Bill 555, contains General and Special Education Funds.

ASSEMBLY BILL 309 AND SENATE BILL 551 FUNDING

Assembly Bill (AB) 309 Funding: Pursuant to the action taken during the 2019 Legislative Session, the Nevada Department of Education will be distributing block grant funds for designated programs within Innovation and the Prevention of Remediation (NRS 387.1247). According to AB309, the funds can be utilized to support the operations of the school district. As such, the District elected to reduce the general fund's electricity budget by **\$12.4 million** and account for the **\$12.4 million** in the state grant fund.

Senate Bill (SB) 551 Funding: Pursuant to the action taken during the 2019 Legislative Session, the Nevada Department of Education will be distributing block grant funds for designated programs within Innovation and the Prevention of Remediation (NRS 387.1247). According to SB551, the funds can be utilized to support the operations of the school district. As such, the District elected to reduce the general fund's electricity budget by **\$25.5 million** and account for the **\$25.5 million** in the state grant fund.

WHERE THE MONEY IS SPENT



	Full-Time Equivalents (FTEs)		(\$ IN MILLIONS)	
School Based - Strategic	16,735	64.7%	1,434.7	64.2%
School Based	5,151	19.9%	438.2	19.6%
Transportation	1,636	6.3%	115.5	5.2%
Central Office	2,365	9.1%	245.4	11.0%
Total	25,887	100%	2,233.8	100%

	(\$ IN MILLIONS)
Supplies	\$ 135.7
Fuel/Vehicle/Buses	53.2
Electricity/Gas/Water/Utility	49.9
Professional Services	31.6
Technology	19.3
Property/Liability Insurance	17.8
Repairs/Maintenance	11.0
Printing	2.3
Postage	1.5

***General Operating Fund**

Where Special Education Fund Money is Spent

Department	FTEs*	\$ (In Millions)
Legal	1.0	\$ 0.2
Student Record	10.0	0.6
Student Services Division	379.6	55.2
Special Education - Licensed Positions	3,371.5	299.3
Special Education - Support Positions	1,209.1	68.2
Transportation	<u>933.3</u>	<u>72.8</u>
Grand Total	<u>5,904.5</u>	<u>\$ 496.3</u>

*Includes all employee groups

AMENDED FINAL BUDGET COMPARISON

(IN MILLIONS)

	2019 Amended Final Budget	2020 Amended Final Budget	Change	2021 Preliminary Budget	Change
Beginning Fund Balance	\$ 66.8	\$ 170.9	\$ 104.1	\$ 187.3	\$ 16.4
Total Revenues	2,344.4	2,443.3	98.9	2,491.7	48.4
Total Resources	2,411.2	2,614.2	203.0	2,679.0	64.8
Total Salaries and Benefits	2,098.4	2,233.8	135.4	2,330.3	96.5
Total Services	98.8	116.4	17.6	120.5	4.1
Total Supplies	158.2	163.6	5.4	170.1	6.5
Total Property	42.8	38.1	(4.7)	38.1	0.0
Total Other	4.5	4.2	(0.3)	4.2	0.0
Total Expenditures	2,402.7	2,556.1	153.4	2,663.2	107.1
Other Financing Sources	37.3	37.0	(0.3)	37.0	0.0
Total Fund Balance Details	\$ 45.8	\$ 95.1	\$ 49.3	\$ 52.9	\$ (42.2)
Indirect Cost Fund and Donations	0.8	2.3		2.3	
Nonspendable (Inventory)	4.0	4.0		4.0	
Potential shortfall		39.9			
Unassigned	41.0	48.9		56.1	
	Unassigned EFB 1.75%	Unassigned EFB 2.00%		Unassigned EFB 2.25%	
Total	\$ 45.8	\$ 95.1		\$ 62.4	
Deficit	-	-		\$ (9.5)	

FUND BALANCE COMPARISON

(IN MILLIONS)

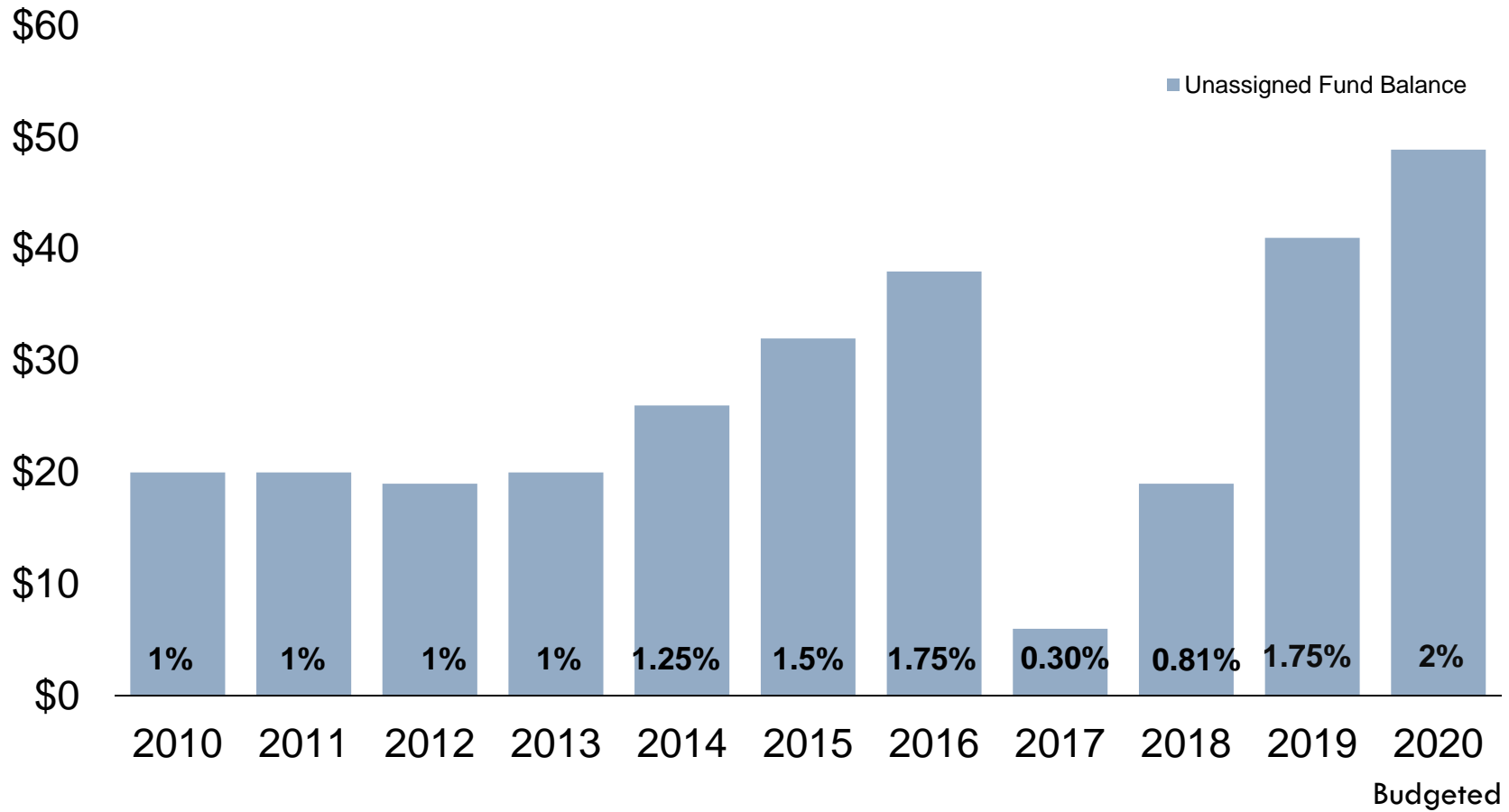
	2019		2020		Change	
	Actual		Amended Final Budget			
	<u>Beginning Bal.</u>	<u>Ending Bal.</u>	<u>Beginning Bal.</u>	<u>Ending Bal.</u>	<u>Beginning Bal.</u>	<u>Ending Bal.</u>
Restricted:						
Nonspendable - inventory	3.6	3.3	3.3	4.0	(0.3)	0.7
Donations	0.5	0.4	0.4		(0.1)	(0.4)
RDA Funds	0.3			0.3	(0.3)	
School Technology	0.8	0.5	0.5		(0.3)	(0.5)
Buses	5.8	0.2	0.2		(5.6)	(0.2)
School carryover (service level agreements)		7.1	7.1		7.1	(7.1)
School carryover (supplies)		26.4	26.4		26.4	(26.4)
School carryover (net vacancy)		34.4	34.4		34.4	(34.4)
School-based project carryover		7.5	7.5		7.5	(7.5)
School Carryover	30.5				(30.5)	
Unrestricted:						
Assigned/Indirect Costs	6.4	49.9	49.9	41.9	43.5	(8.0)
Unassigned Fund Balance	18.9	41.2	41.2	48.9	22.3	7.7
Total	\$ 66.8	\$ 170.9	\$ 170.9	\$ 95.1	\$ 104.1	\$ (75.8)

Bal. = Balance

UNASSIGNED ENDING FUND BALANCE

- Regulation 3110, requires the District to have a **2 percent unassigned** ending fund balance.

(\$ IN MILLIONS)



EMPLOYEE CONTRACTS STATUS

Bargaining Group	Status	FY 2020	FY 2021
Clark County Education Association CCEA (Teachers)	Financial agreement reached through FY 2021 and currently negotiating non-financial collective bargaining agreement (CBA) components.	<ul style="list-style-type: none"> • Salary table increased by 3 percent • One step and longevity movement • Increased health insurance contribution of 4 percent • Professional growth system 	<ul style="list-style-type: none"> • One step and longevity movement • Increased health insurance contribution of 4 percent • Professional growth system
Education Support Employees Association ESEA (Support Professionals)	Financial agreement reached through FY 2021 and currently negotiating non-financial CBA components.	<ul style="list-style-type: none"> • Salary table increased by 3 percent • One step and longevity movement • Increased health insurance contribution of 4 percent 	<ul style="list-style-type: none"> • One step and longevity movement • Increased health insurance contribution of 4 percent
Clark County Association of School Administrators and Professional-technical Employees CCASAPE (Administrators)	Complete CBA reached through FY 2021.	<ul style="list-style-type: none"> • Salary table increased by 3 percent • One step and longevity movement • Increased health insurance contribution of 4 percent 	<ul style="list-style-type: none"> • One step and longevity movement • Increased health insurance contribution of 4 percent
Police Officers Association of the Clark County School District POA	Complete CBA reached through FY 2021.	<ul style="list-style-type: none"> • Step L and Step M added to the salary table • Salary table increased by 3 percent • One step and longevity movement • Differential pay of 6.9 percent • Increased health insurance contribution of 4 percent 	<ul style="list-style-type: none"> • One step and longevity movement • Differential pay of 6.9 percent • Increased health insurance contribution of 4 percent
Police Administrators Association PAA	Complete CBA reached through FY 2021.	<ul style="list-style-type: none"> • Salary table increased by 3 percent • Step and longevity movement • Increased health insurance contribution of 4 percent 	<ul style="list-style-type: none"> • Step and longevity movement • Increased health insurance contribution of 4 percent

STEP AND LONGEVITY APPLIES TO ELIGIBLE EMPLOYEES ONLY. REFER TO CONTRACT. 16



CLOSING COMMENTS and QUESTIONS

CCSD 

CLARK COUNTY

SCHOOL DISTRICT

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